

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.370824 per \$100 valuation has been proposed by the governing body of the City of Live Oak, Texas.

PROPOSED TAX RATE	\$0.370824 per \$100
NO-NEW-REVENUE TAX RATE	\$0.386294 per \$100
VOTER-APPROVAL TAX RATE	\$0.376283 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for the City of Live Oak from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that the City of Live Oak may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the City of Live Oak is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 10, 2024 at 7:00 pm at 8001 Shin Oak Drive, Live Oak, TX 78233 in the City of Live Oak Council Chambers.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the City of Live Oak is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Live Oak at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Councilmembers Mendell Morgan, Bob Tullgren, Dr. Erin Perez, Ed Cimics, Aaron Dahl

AGAINST the proposal: None

PRESENT and not voting: Mayor Mary M. Dennis (Non-voting member)

ABSENT: None

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Live Oak last year to the taxes proposed to be imposed on the average residence homestead by the City of Live Oak this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.385790	\$0.370824	decrease of -0.014966, or -3.88%
Average homestead taxable value	\$196,355	\$220,305	increase of 23,950, or 12.20%
Tax on average homestead	\$757.52	\$816.94	increase of 59.42, or 7.84%
Total tax levy on all properties	\$7,281,299	\$7,143,407	decrease of -137,892, or -1.89%

For assistance with tax calculations for the City of Live Oak, Texas, please contact:
The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCAC
Carlos Gutierrez, PCC
Property Tax Division Director
233 N. Pecos-La Trinidad, San Antonio, TX 78207
210-335-6600
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