

ORDINANCE NO: 1620

**AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF LIVE OAK FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021 AND ENDING SEPTEMBER 30, 2022; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL ON THE CITY'S INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF LIVE OAK FOR THE 2021-2022 FISCAL YEAR.**

**WHEREAS**, the budget, summarized here as Exhibit A, for the fiscal year beginning October 1, 2021 and ending September 30, 2022 was duly presented to the City Council by the City Manager,

**WHEREAS**, a public hearing was ordered by the City Council, in accordance with the Texas Local Government Code, and a public notice of said hearing was caused to be given by the City Council the posting of legal notice within the Live Oak City limits, and

**WHEREAS**, said public hearing was held according to said notice; now therefore,

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LIVE OAK:**

SECTION 1. That the appropriations for the fiscal year beginning October 1, 2021 and ending September 30, 2022, for the support of the general government of the City of Live Oak, Texas be fixed and determined for said terms in accordance with the expenditures shown in the City's Fiscal Year 2021-2022 Annual Budget, a summary copy of which is appended hereto as Exhibit A;

SECTION 2. That the Budget, as shown in words and figures in Exhibit A with a Summary of All Funds, is hereby approved in all respects and adopted as the City's Annual Budget for the fiscal year beginning October 1, 2021 and ending September 30, 2022.

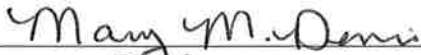
SECTION 3. That there is hereby appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt requirements of Fiscal Year 2021-2022 of the City of Live Oak.

SECTION 4. That upon adoption of this Ordinance which in all respects adopts the City of Live Oak's Annual Budget for Fiscal Year 2021-2022, the Budget Book cover page, be amended to reflect all required information as outlined by Local Government Code Section 102 et. seq., including the recorded vote on the adoption of the annual budget and the property tax rates and municipal debt obligations.

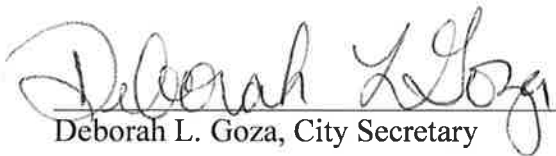
SECTION 5. This Ordinance shall become effective immediately upon its passage.

PASSED AND APPROVED this, the 14<sup>th</sup> day of September, 2021.

APPROVED:

  
\_\_\_\_\_  
Mary M. Dennis, Mayor

ATTEST:

  
\_\_\_\_\_  
Deborah L. Goza, City Secretary

APPROVED AS TO LEGAL SUFFICIENCY:

  
\_\_\_\_\_  
City Attorney's Office

**Exhibit A**

**CITY OF LIVE OAK  
APPROVED BUDGET 2021/2022  
SUMMARY – ALL FUNDS**

	<u>Estimated Beginning Balance Oct. 1, 2021</u>	<u>Estimated Revenues</u>	<u>Transfers In</u>	<u>Approved Expenditures</u>	<u>Transfers Out</u>	<u>Use of Fund Balance</u>	<u>Estimated Ending Balance Sept. 30, 2022</u>
<b>General Fund</b>	\$ 12,343,772	\$16,319,007	\$ 356,500	\$15,454,838	\$ 1,220,669	\$ 1,613,883	\$ 10,729,889
<b>Abatement Fund</b>	9,083	7,000	-	16,000	-	-	83
<b>Asset Replacement Fund</b>	4,959,951	20,000	792,235	1,588,790	-	-	4,183,396
<b>Debt Service Fund</b>	427,007	1,414,155	909,730	2,323,885	-	-	427,007
<b>Special Revenue Funds</b>							
Forfeiture Fund	95,603	52,260	-	65,000	-	-	82,863
Federal/State Grants Fund	-	-	-	-	-	-	-
Child Safety Fund	115,706	16,500	-	22,800	-	-	109,406
Court Technology Fund	123,640	14,000	-	23,920	-	-	113,720
Court Security Fund	54,723	10,500	-	22,700	-	-	42,523
Hotel Occupancy Tax Fund	1,261,694	530,000	-	560,000	-	-	1,231,694
Emergency Radio Sys Fund	105,001	37,500	-	22,170	20,000	-	100,331
PEG Fund	376,924	41,000	-	-	-	-	417,924
Alamo Regional SWAT Fund	27,922	45,500	6,500	15,035	-	-	64,887
American Rescue Plan Act	2,044,310	500	-	1,200,000	-	-	844,810
<b>Capital Projects Funds</b>							
Capital Projects Fund	792,303	1,000	550,000	540,000	-	-	803,303
<b>Enterprise Funds</b>							
Utility Operations Fund	284,227	5,000,300	-	4,332,065	667,245	-	285,217
Utility Dev/R&R Fund	745,356	10,000	310,000	514,000	-	-	551,356
Stormwater Operation Fund	398,218	651,500	-	871,850	64,881	-	112,987
<b>Economic Dev. Corp. Fund</b>	<u>4,521,937</u>	<u>2,405,444</u>	<u>-</u>	<u>1,392,590</u>	<u>952,170</u>	<u>-</u>	<u>4,582,621</u>
<b>Total Funds</b>	<u>\$ 28,687,377</u>	<u>\$26,576,166</u>	<u>\$2,924,965</u>	<u>\$28,965,643</u>	<u>\$2,924,965</u>	<u>\$ 1,613,883</u>	<u>\$ 24,684,017</u>