

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.410220 per \$100 valuation has been proposed by the governing body of the City of Live Oak, Texas.

PROPOSED TAX RATE	\$0.410220 per \$100
NO-NEW-REVENUE TAX RATE	\$0.372398 per \$100
VOTER-APPROVAL TAX RATE	\$0.425725 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for the City of Live Oak from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that the City of Live Oak may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Live Oak is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 13, 2022 at 6:30 pm at 8001 Shin Oak Drive, Live Oak, TX 78233 in the City of Live Oak Council Chambers.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Live Oak is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Live Oak at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property})/100$$

FOR the proposal: Councilmembers Mendell Morgan, Bob Tullgren, Dr. Erin Perez, Ed Cimics, Aaron Dahl

AGAINST the proposal: None

PRESENT and not voting: Mayor Mary M. Dennis (Non-voting member)

ABSENT: None

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Live Oak last year to the taxes proposed to be imposed on the average residence homestead by the City of Live Oak this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.410220	\$0.410220	increase of 0.000000, or 0.00%
Average homestead taxable value	\$163,998	\$181,765	increase of 17,767, or 10.83%
Tax on average homestead	\$672.75	\$745.64	increase of 72.89, or 10.83%
Total tax levy on all properties	\$6,114,750	\$6,844,531	increase of 729,781, or 11.93%

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified on 08/03/2022.

To see the full calculations or for a copy of the Tax Rate Calculation Worksheet, please visit:

The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCAC

Carlos Gutierrez, PCC

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