



"Strength in Community"

Physical and mailing address:

City of Live Oak, Texas
8001 Shin Oak Drive
Live Oak, Texas 78234
TP# (210) 653-9140

HB 1378 Annual Debt Report

Fiscal year October 1, 2016 to September 30, 2017

This report meets the requirements for HB 1378 which requires governmental entities to report their debt requirements.

For additional information please contact:

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SUMMARY OF DEBT OBLIGATION
Total Obligations Secured by Ad Valorem Taxes

Total authorized debt obligations	Total principal of outstanding debt obligations	Combined principal and interest outstanding
\$29,270,000	\$18,345,000	\$23,311,918

Per Capita	\$1,859	\$1,165	\$1,480
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2017 Population

15,749

Source: 2017 CAFR (pg 103)

[<<Click here to view 2017 CAFR>>](#)

	Amount Authorized	Amount Issued	Amount Unissued	Maturity Date	Principal Outstanding	Combined principal and interest outstanding	Total Proceeds Received	Proceeds Spent	Proceeds Unspent	Moody's Rating	Fitch Rating	Purpose of the debt
GENERAL OBLIGATION BONDS												
GO Refunding Bonds, Series 2010	\$3,400,000	\$3,400,000	\$0	8/1/2022	\$1,700,000	\$1,859,808	\$3,396,726	\$3,396,726	\$0	Not Rated	Not Rated	Refunding portions of City's general obligation debt for debt service savings.
General Obligations & Refunding Bonds, Series 2014	\$19,515,000	\$19,515,000	\$0	8/1/2034	\$16,565,000	\$21,370,550	\$20,773,455	\$20,336,809	\$436,646	Aa3	Not Rated	Improvements to streets, bridges, sidewalks, City parks, and for other public purposes; refunding portions of the City's general obligations for debt service savings.
CERTIFICATES OF OBLIGATION BONDS												
Combination Tax & Limited Pledge Revenue Certificates of Obligation, Series 2005	\$5,200,000	\$5,200,000	\$0	8/1/2017	\$0	\$0	\$5,160,321	\$5,160,321	\$0	Aaa	Not Rated	Issued for the new parks, park improvements, new Justice Center facility for Police and Municipal Court and improvements to City Hall facilities.
TAX NOTES												
Tax Notes, Series 2012	\$1,155,000	\$1,155,000	\$0	8/1/2018	\$80,000	\$81,560	\$1,105,000	\$1,105,000	\$0	Not Rated	Not Rated	Issued for the purchase of Water Rights and major upgrades to the City's emergency radio system.
TOTAL DEBT SERVICE REQUIREMENTS	\$29,270,000	\$29,270,000	\$0		\$18,345,000	\$23,311,918	\$30,435,502	\$29,998,856	\$436,646			