

PROPOSITION A BALLOT

THE ISSUANCE OF \$18,000,000 OF BONDS BY THE CITY OF LIVE OAK, TEXAS FOR IMPROVEMENTS TO STREETS, BRIDGES, AND SIDEWALKS, AND THE LEVYING OF A TAX IN PAYMENT THEREOF

PROPUESTA A BOLETA

LA EMISIÓN DE \$18,000,000 EN BONOS POR PARTE DE LA CIUDAD DE LIVE OAK, TEXAS PARA MEJORAS DE CALLES, PUENTES Y ACERAS, Y LA IMPOSICIÓN DE UN IMPUESTO PARA EL PAGO DE LOS MISMOS

FINANCIAL IMPACT

Current tax rate: \$0.410220 per \$100 assessed value.

Should Proposition A pass, the estimated potential tax increase for the issuance of debt is \$0.0639 per \$100 assessed value. This would take Live Oak’s total potential tax rate to \$0.474120 per \$100 assessed value. That is a \$63.90 annual increase for every \$100,000 assessed taxable value.

The formula to help you determine what tax increase you may see based on your total assessed taxable value is:

$$(0.0639) \times (\text{taxable value of your property}) / 100 = \text{Property tax increase}$$

*Under Texas law, the dollar amount of taxes imposed on the residence homestead of a person 65 years of age or older who has filed an exemption application may not be increased above the amount paid in the first year after the person turned 65, absent substantial modifications to the homestead. For taxpayers with an over 65 homestead exemption, there may be no change in the dollar amount of taxes due. If you have questions, please consult with your tax professional.

ELECTION DAY

Saturday, May 7, 2022—7:00 a.m.—7:00 p.m.

EARLY VOTING DATES & TIMES

Mon. Apr. 25—Fri. Apr. 29.....8 a.m. — 6 p.m.
Sat. Apr. 30.....8 a.m. — 6 p.m.
Sun. May 1.....12 p.m. - 6 p.m.
Mon. May 2 — May 3.....8 a.m.— 8 p.m.

FECHAS Y HORARIOS DE VOTACIÓN ANTICIPADA

lunes 25 de abril — vie. 29 de abril....8 a. m. — 6 p.m.
sábado. 30 de abril..... 8 a.m. — 6 p.m.
domingo 1 de mayo.....12 p.m. - 6 p.m.
Lunes 2 de mayo—3 de mayo.....8 a.m. — 8 p.m.

BEXAR COUNTY VOTING LOCATIONS NEAR LIVE OAK

Election Day Only

JISD Educational Resource Center
8205 Palisades Dr
Live Oak, TX 78233

Early Voting & Election Day

Julia Yates Semmes Library Universal City Library
15060 Judson Rd 100 Northview Dr
San Antonio, TX 78247 Universal City, TX 78148

Old Converse City Hall
405 S Seguin Rd
Converse, TX 78109



**2022 CAPITAL
IMPROVEMENT
BOND ELECTION
INFORMATION**



The City of Live Oak will hold a bond election on May 7, 2022. Early Voting will be from April 25th through May 3, 2022. The Election will determine whether the City can issue bonds to fund street improvements throughout the City.

La ciudad de Live Oak llevará a cabo una elección de bonos el 7 de mayo de 2022. La votación anticipada será del 25 de abril al 3 de mayo de 2022. La elección determinará si la ciudad puede emitir bonos para financiar mejoras en las calles de toda la ciudad.

2022 Bond Election

PROPOSITION NO. A — CITY WIDE STREET IMPROVEMENTS

The City recently revised its Pavement Condition Index (PCI) Study on all City streets to determine where work needs to be completed to repair current issues and minimize costs associated with maintenance.

On February 8, 2022, the City Council unanimously voted to call a bond measure for street improvements within the City.

Highest priority will be given to arterial streets, such as:

- * Toepperwein Road
- * O'Connor Road
- * Judson Road

The next level of priority will be given to collector streets, like:

- * Forest Bluff
- * Gateway Boulevard
- * Palisades

The next level of priority will be given to residential streets, similar to:

- | | |
|---------------|----------------|
| * Cool Sands | * Bressani Way |
| * Rimwood | * Dry Canyon |
| * Welcome | * Sage Oak |
| * Welsford | * Marble Lake |
| * Marble Lake | * Belgrave Way |

The potential repair techniques range from point repairs (potholes) to pavement reclamation to complete reconstruction.

Streets included are examples only and are subject to change based on final engineering analysis and funding.

